

COMPANY NUMBER 3293031

**ANDERSON FARM
(BUCKWORTH) LIMITED**

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 APRIL 2002**



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COMPANIES HOUSE

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21/11/02

**INDEPENDENT AUDITORS' REPORT TO ANDERSON FARM (BUCKWORTH)
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Anderson Farm (Buckworth) Limited for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

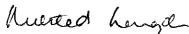
The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



MILSTED LANGDON

CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

TAUNTON, 1 November 2002

ANDERSON FARM (BUCKWORTH) LIMITED


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ABBREVIATED BALANCE SHEET - 30 APRIL 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,413,845		1,422,153
CURRENT ASSETS					
Stocks		50,895		28,361	
Debtors		3,985		1,353	
Cash at bank and in hand		127,045		96,416	
		<u>181,925</u>		<u>126,130</u>	
CREDITORS: amounts falling due within one year		<u>(17,509)</u>		<u>(20,576)</u>	
NET CURRENT ASSETS			164,416		105,554
TOTAL ASSETS LESS CURRENT LIABILITIES			1,578,261		1,527,707
PROVISIONS FOR LIABILITIES AND CHARGES			(13,948)		(3,543)
NET ASSETS			<u>1,564,313</u>		<u>1,524,164</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,350,000		1,350,000
Profit and loss account			214,313		174,164
SHAREHOLDERS' FUNDS			<u>1,564,313</u>		<u>1,524,164</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 1 November 2002 and signed on its behalf by


Director

The notes on pages 3 to 4 form part of these accounts.

Auditors' report - page 1.

NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2002

1. ACCOUNTING POLICIES

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	4% straight line
Plant and machinery	-	15% reducing balance

Freehold land is not depreciated.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. FIXED ASSETS

	Tangible assets £
Cost	
At 1 May 2001 and	
At 30 April 2002	1,430,672
Depreciation	
At 1 May 2001	8,519
Charge for year	8,308
At 30 April 2002	16,827
Net book values	
At 30 April 2002	1,413,845
At 30 April 2001	1,422,153

**NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2002
(CONTINUED)****3. SHARE CAPITAL**

	2002	2001
	£	£
Authorised		
200,000 Ordinary shares of £10 each	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid		
135,000 Ordinary shares of £10 each	<u>1,350,000</u>	<u>1,350,000</u>

4. ULTIMATE CONTROLLING PARTY

Mrs Anderson, the company's director is the ultimate controlling party.